



SOUTHERN WHOLESALE FLOORING COMPANY

P.O. Box 440069 * Kennesaw, Ga. 30160 * 770-514-7110 * Fax 770-419-2361

Credit Application and Guaranty

Date: _____

Section I

Applicant Name: _____
(here in after referred to or defined as "Applicant" in this Credit Application and Guaranty)

Bill To: _____

Address: _____

City: _____ State: _____

Zip Code: _____ County: _____

Phone Number: _____ Fax Number: _____

Ship To: _____

Address: _____

City: _____ State: _____

Zip Code: _____ County: _____

Type Of Business: _____ *How Long In Business:* _____ Years _____ Months

Parent Company: _____

Legal Entity: () Corporation () Partnership () Sole Proprietorship

If Sole Proprietorship SS #: _____ / _____ / _____

Buying Group Affiliation: _____

* Are You Sales Tax Exempt? YES _____ NO _____
(please provide copy of your "STATE SALES TAX EXEMPT CERTIFICATE")

Section II

Owner (s) / Officer (s) Information

Name: _____

Home Address: _____

City: _____ State: _____ Zip Code: _____

Home Phone: _____ SS #: _____ / _____ / _____

E-Mail: _____

Section III

Trade References

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone No.: _____ Account #: _____

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone No.: _____ Account #: _____

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone No.: _____ Account #: _____

Bank Reference

Name: _____

Mailing Address: _____

City: _____ State: _____ Zip Code: _____

Phone No.: _____ Account #: _____

Section IV

Please Read Carefully

The person, corporation, or firm whose name appears on page 1 of this document, and to whom an open line of credit is extended, will be notified in writing, advising of the amount of credit extended. All applications approved are governed by the following:

1. No shipments will be made to any account, on an open basis, that will cause an account to exceed the established line of credit.
2. A past due amount reflected on the statement means that future shipments will be on a **COD** basis (with Southern Wholesale Flooring retaining the discount to be applied on account) until the account is reopened. This is applicable even if the account is within the confines of the credit limit.
3. A service charge of 1.5% per month on the past due balance will be charged.
4. That the forgoing statements and accompanying financial statements are correct and were provided to induce Southern Wholesale Flooring to extend credit to the person, firm or corporation applying.
5. That payments will be made in accordance with the terms so stated on each invoice.
6. That in the event of non-payment and the institution of legal proceedings, the person, firm, or corporation to whom open account was extended agrees to bear the expense of all the legal proceedings and attorney's fees.
7. That advance notice will be given to Southern Wholesale Flooring Company of any changes in the business structure. In other words, incorporation or changed ownership, etc. That without such notice, the original principles to whom credit was extended shall remain liable. Notice to be given by certified or registered letter and acknowledged by return receipt.
8. Credit policies are subject to change at the discretion of the credit department. Upon acceptance of this application and the issuance of an open line of credit, **THE APPLICANT** agrees to abide by the credit policies of Southern Wholesale Flooring Company.
9. That in the event a check is returned to Southern Wholesale Flooring, a charge of **\$30.00** will be assessed for each return and cash discounts allowed on said check will be charged back to the account.
10. That in the event Southern Wholesale Flooring Company receives two (2) returned checks within a six (6) month period, the account will be placed on a cash or certified check basis.
11. That permission is granted as evidence by my (our) signature (s) below, for Southern Wholesale Flooring Company or its agent to contact the references listed herein, or any other source for the purpose of obtaining credit information. That the creditor, bank, lending institution contacted has my (our) Permission to furnish Southern Wholesale Flooring Company with any and all information requested.

Signature of office, partner, owner

Title

Date

Section IV

Individual Personal Guaranty

The undersigned personally guarantees all payment due Southern Wholesale Flooring Company by the applicant (as identified in Section I of page one of this credit application and guaranty) and agrees to pay reasonable attorney's fees in the amount of 5% of the principal, interest, and court costs should this matter be placed for collection. The undersigned agrees that this Guaranty is continuing until the undersigned notifies Southern Wholesale Flooring Company by certified mail at the address listed on this Credit Application and Guaranty of the revocation of this guaranty.

This _____ Day of _____, 20 _____

Name

Signature

Social Security Number